

Press Release:



TSX SYMBOLS: FFN, FFN.PR.A
SUBJECT: DIV

FINANCIAL 15 SPLIT CORP. II

Regular Monthly Dividend Declaration for Class A and Preferred Share

Toronto, Ontario – May 19, 2010 / Marketwire: Financial 15 Split Corp. II (“Financial 15 II”) declares its regular monthly distribution of \$0.10 for each Class A share (\$1.20 annually) and \$0.04375 for each Preferred share (\$0.525 annually). Distributions are payable June 10, 2010 to shareholders on record as at May 31, 2010.

Since inception Class A shareholders have received a total of \$5.95 per share (including one special distribution of \$0.25 per share) and Preferred shareholders have received a total of \$2.95 per share inclusive of this distribution, for a combined total of \$8.90.

Financial 15 invests in a high quality portfolio consisting of 15 financial services companies made up of Canadian and U.S. issuers as follows: Bank of Montreal, The Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Royal Bank of Canada, Toronto-Dominion Bank, National Bank of Canada, Manulife Financial Corporation, Sun Life Financial, Great-West Lifeco, CI Financial Income Fund, Bank of America, Citigroup Inc., Goldman Sachs Group, JP Morgan Chase & Co. and Wells Fargo & Co. Shares held within the portfolio are expected to range between 4-8% in weight but may vary at any time.

Distribution Details:

Class A Share (FFN)	\$0.10000
Preferred Share (FFN.PR.A)	\$0.04375
Ex-Dividend Date:	May 27, 2010
Record Date:	May 31, 2010
Payable Date:	June 10, 2010

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.financial15.com.