

Press Release:



TSX SYMBOLS: FFN
SUBJECT: DIV

FINANCIAL 15 SPLIT CORP. II

Special Dividend Declaration

Toronto, Ontario – April 20, 2006: Financial 15 Split Corp. II (“Financial 15 II”) declares a special distribution of \$0.25 for each Class A share. Distributions are payable May 16, 2006 to shareholders on record as at May 1, 2006.

Since inception Class A shareholders have received a total of \$2.05 per share, inclusive of this distribution. The Net Asset Value attributable to the Class A share as of April 13, 2005 was \$16.67.

Financial 15 II invests in a high quality portfolio consisting of 15 financial services companies made up of Canadian and U.S. issuers as follows:

Bank of Montreal	National Bank of Canada	Bank of America
The Bank of Nova Scotia	Manulife Financial	Citigroup Inc.
Canadian Imperial Bank of Commerce	Corporation	JP Morgan Chase & Co.,
Royal Bank of Canada	Sun Life Financial	Merrill Lynch & Co.
Toronto Dominion Bank	Great West Lifeco	Wells Fargo & Co.
	CI Fund Management	

Shares held within the Portfolio are expected to range between 4-8% in weight but may vary at any time.

Special Distribution Details:

Class A Share (FFN):	\$0.25
Ex-Dividend Date:	April 27, 2006
Record Date:	May 1, 2006
Payable Date:	May 16, 2006

For further information, please contact:

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