

## QUARTERLY PORTFOLIO DISCLOSURE

### FINANCIAL 15 SPLIT CORP II

SUMMARY OF INVESTMENT PORTFOLIO AT FEBRUARY 28, 2011

#### TOP HOLDINGS

Security	% of net assets
AGF Management Ltd.	7.2
CI Financial Inc.	6.8
Canadian Imperial Bank of Commerce	6.7
Goldman Sachs Group	6.5
Wells Fargo Company	6.2
Bank of Montreal	6.0
Manulife Financial	5.8
Bank of America	5.5
J.P. Morgan Chase & Co.	5.5
Toronto-Dominion Bank	5.4
Great West Lifeco	5.0
National Bank of Canada	5.0
Royal Bank of Canada	4.7
TMX Group Inc.	4.5
Bank of Nova Scotia	3.4
Sun Life Financial	3.2
US Bancorp	2.8
Citigroup Inc.	2.4

#### ASSET MIX

Sector	% of net assets
Canadian financials	64
U.S. financials	29
Cash & cash equivalents	7

Total net asset value: \$88,317,764



The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting [www.financial15.com](http://www.financial15.com)