

# Press Release:



**TSX SYMBOLS:** FFN, FFN.PR.A

**SUBJECT:** DIV

## **FINANCIAL 15 SPLIT CORP. II Regular Monthly Dividend Declaration**

**Toronto, Ontario – November 18, 2005:** Financial 15 Split Corp. II (“Financial 15 II”) declares its regular monthly distribution of \$0.10 for each Class A share (\$1.30 annually) and \$0.04375 for each Preferred share (\$0.525 annually). Distributions are payable December 9, 2005 to shareholders on record as at November 30, 2005.

Since inception Class A shareholders have received a total of \$1.30 per share and Preferred shareholders have received a total of \$0.59 per share inclusive of this distribution, for a combined total of \$1.89.

The fund’s investment objectives are:

### **Preferred Shares:**

- i. to provide holders of the Preferred Shares with fixed, cumulative preferential monthly cash dividends in the amount of \$0.04375 per Preferred Share to yield 5.25% per annum on the original issue price; and
- ii. on or about December 1, 2009 (termination date), to pay the holders of the Preferred Shares the original issue price of those shares.

### **Class A Shares:**

- i. to provide holders of the Class A Shares with regular monthly cash dividends initially targeted to be \$0.10 per Class A Share to yield 8.0% per annum on the original issue price; and
- ii. on or about December 1, 2009 (termination date), to pay the holders of Class A Shares at least the original issue price of those shares.

Financial 15 II invests in a high quality portfolio consisting of 15 financial services companies made up of Canadian and U.S. issuers as follows: Bank of Montreal, The Bank of Nova Scotia, CIBC, Royal Bank, Toronto-Dominion Bank, National Bank of Canada, ManuLife Financial, Sun Life Financial, Great-West Lifeco, CI Fund Management, Bank of America, Citigroup, JP Morgan & Chase, Merrill Lynch, Wells Fargo. Shares held within the Portfolio are expected to range between 4-8% in weight but may vary from time to time.

### ***Distribution Details:***

Class A Share (FFN):	\$0.10
Preferred Share (FFN.PR.A)	\$0.04375
Ex-Dividend Date:	November 28, 2005
Record Date:	November 30, 2005
Payable Date:	December 9, 2005

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### **For further information, please contact:**

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