

# Press Release:



**TSX SYMBOLS:** FFN, FFN.PR.A  
**SUBJECT:** DIV

## FINANCIAL 15 SPLIT CORP. II

### Regular Monthly Dividend Declaration

**Toronto, Ontario – October 18, 2007:** Financial 15 Split Corp. II (“Financial 15 II”) declares its regular monthly distribution of \$0.10 for each Class A share (\$1.20 annually) and \$0.04375 for each Preferred share (\$0.525 annually). Distributions are payable November 9, 2007 to shareholders on record as at October 31, 2007.

Since inception Class A shareholders have received a total of \$3.85 per share (including one special distribution of \$0.25 per share) and Preferred shareholders have received a total of \$1.59 per share inclusive of this distribution, for a combined total of \$5.45.

Financial 15 II invests in a high quality portfolio consisting of 15 financial services companies made up of Canadian and U.S. issuers as follows: Bank of Montreal, The Bank of Nova Scotia, CIBC, Royal Bank, Toronto-Dominion Bank, National Bank of Canada, ManuLife Financial, Sun Life Financial, Great-West Lifeco, CI Financial Income Fund, Bank of America, Citigroup, JP Morgan & Chase, Merrill Lynch, Wells Fargo. Shares held within the Portfolio are expected to range between 4-8% in weight but may vary from time to time.

#### ***Distribution Details:***

Class A Share (FFN):	\$0.10
Preferred Share (FFN.PR.A)	\$0.04375
Ex-Dividend Date:	October 29, 2007
Record Date:	October 31, 2007
Payable Date:	November 9, 2007

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.financial15.com](http://www.financial15.com).