

## QUARTERLY PORTFOLIO DISCLOSURE

### FINANCIAL 15 SPLIT CORP II

SUMMARY OF INVESTMENT PORTFOLIO AT AUGUST 31, 2007

#### TOP HOLDINGS

#### ASSET MIX

Security	% of net assets	Sector	% of net assets
Royal Bank of Canada	7.7	Canadian financials	71
Great West Lifeco	7.4	U.S. financials	22
AGF Management Ltd.	7.2	Cash & cash equivalents	7
CI Financial Inc.	7.0		
Sun Life Financial	6.1		
Citigroup Inc.	6.0		
National Bank of Canada	5.3		
Toronto-Dominion Bank	5.0		
Bank of America	5.0		
Canadian Imperial Bank of Commerce	4.9		
Bank of Nova Scotia	4.6		
Manulife Financial	4.6		
Merrill Lynch & Co.	3.8		
Fifth Third Bancorporation	3.3		
Bank of Montreal	2.9		
J.P. Morgan Chase & Co.	2.5		
Wells Fargo Company	2.4		

Total net asset value: \$168,295,113



The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting [www.financial15.com](http://www.financial15.com)