

# Press Release:



**TSX SYMBOLS:** FFN, FFN.PR.A  
**SUBJECT:** Fin Stmt

## FINANCIAL 15 SPLIT CORP. II

### Financial Results to November 30, 2007

**Toronto, Ontario – February 22, 2008:** Financial 15 Split Corp. II ("Financial 15 II") announces its annual financial results for the year ending November 30, 2007.

Financial 15 II met its distribution objectives for both classes of shares. The net asset value per unit (one Preferred Share and one Class A Share) was \$23.77 as at November 30, 2007.

Financial 15 II invests in a high quality portfolio consisting of 15 financial services companies made up of Canadian and U.S. issuers as follows: Bank of Montreal, The Bank of Nova Scotia, CIBC, Royal Bank, Toronto-Dominion Bank, National Bank of Canada, ManuLife Financial, Sun Life Financial, Great-West Lifeco, CI Financial Income Fund, Bank of America, Citigroup, JP Morgan & Chase, Merrill Lynch, Wells Fargo. Shares held within the Portfolio are expected to range between 4-8% in weight but may vary from time to time.

**Selected Financial Information from the Statement of Financial Operations:  
For the year ending November 30, 2007**

	(\$ Millions)
Income	5.430
Expenses	<u>(2.294)</u>
Net investment income	3.136
Realized option premiums and gain on sale of investments	3.658
Change in unrealized depreciation of investments	<u>(14.125)</u>
Decrease in net assets from operations before distributions	(7.331)

*Comparative financial information is available in documents filed on [www.sedar.com](http://www.sedar.com).*

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.financial15.com](http://www.financial15.com).