

Press Release



Financial 15 Split Corp. and Financial 15 Split Corp. II Announce Special Shareholders Meeting

TORONTO, February 28, 2007 / CCN Matthews - Financial 15 Split Corp. (TSX: FTN, TSX: FTN.PR.A) and Financial 15 Split Corp. II (TSX: FFN, TSX: FFN.PR.A) announce they will hold a special meeting of the shareholders on April 24, 2007.

Shareholders of each Fund are being asked to consider a special resolution to amend the articles of Fund to extend the mandatory redemption date for the Class A Shares and the Preferred Shares of each Corp. to December 1, 2014.

Shareholders of record March 23, 2007 will be entitled to receive notice of and vote at the meeting. Details of the proposal to be considered at the special meeting will be outlined in an Information Circular to be prepared and delivered to shareholders in connection with the meeting, and which will thereafter be available to view at www.sedar.com.

For further information please visit www.financial15.com

To contact investor relations please call 416.304.4443 or toll free 1.877.478.2372.