

QUARTERLY PORTFOLIO DISCLOSURE

FINANCIAL 15 SPLIT CORP.

SUMMARY OF INVESTMENT PORTFOLIO AT AUGUST 31, 2008

TOP HOLDINGS

| Security | % of net assets |
|------------------------------------|-----------------|
| CI Financial Inc. | 9.3 |
| Royal Bank of Canada | 9.3 |
| Great-West Lifeco | 8.7 |
| AGF Management Ltd. | 8.0 |
| Manulife Financial | 8.0 |
| Sun Life Financial | 7.5 |
| Canadian Imperial Bank of Commerce | 7.4 |
| National Bank of Canada | 6.7 |
| Toronto-Dominion Bank | 6.2 |
| Citigroup Inc. | 5.1 |
| Bank of America | 4.9 |
| Bank of Nova Scotia | 4.7 |
| Bank of Montreal | 4.7 |
| J.P. Morgan Chase & Co. | 3.2 |
| Merrill Lynch & Co. | 2.5 |
| Wells Fargo Compay | 2.3 |
| TMX Group Inc. | 0.3 |

ASSET MIX

| Sector | % of net assets |
|-------------------------|-----------------|
| Canadian financials | 81 |
| U.S. financials | 18 |
| Cash & cash equivalents | 1 |

Total net asset value: \$207,631,759



The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.financial15.com