

QUARTERLY PORTFOLIO DISCLOSURE

FINANCIAL 15 SPLIT CORP.

SUMMARY OF INVESTMENT PORTFOLIO AT AUGUST 31, 2006

TOP HOLDINGS

Security	% of net assets
AGF Management Ltd.	2.5
Bank of Montreal	4.2
Bank of Nova Scotia	4.2
Canadian Imperial Bank of Commerce	7.5
Canadian International LP Units	2.9
CI Financial Income Fund	5.6
Great West Lifeco Inc.	6.4
Manulife Financial Corporation	5.7
National Bank of Canada	5.2
Royal Bank of Canada	7.5
Sun Life Financial Inc.	7.3
Toronto-Dominion Bank	6.1
Bank of America Corp.	5.2
Citigroup Inc.	7.4
Fifth Third Bancorporation	1.9
J.P. Morgan Chase & Co.	4.5
Merrill Lynch & Co.	4.5
Wells Fargo Company	2.3

ASSET MIX

Sector	% of net assets
Canadian financials	65
U.S. financials	26
Cash & cash equivalents	9

Total net asset value: \$295,387,784



The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.financial15.com