

Press Release:



TSX SYMBOLS: FTN
SUBJECT: DIV

FINANCIAL 15 SPLIT CORP.

Special Dividend Declaration

Toronto, Ontario – April 20, 2006 / CCN Matthews: Financial 15 Split Corp. (“Financial 15”) declares a special distribution of \$0.25 for each Class A share. Distributions are payable May 16, 2006 to shareholders on record as of May 1, 2006.

Since inception Class A shareholders have received a total of \$3.40 per share, inclusive of this distribution. The Net Asset Value attributable to the Class A share as of April 13, 2006 was \$18.28.

Financial 15 invests in a high quality portfolio consisting of 15 financial services companies made up of Canadian and U.S. issuers as follows:

| | | |
|---------------------------------------|-------------------------|---|
| Bank of Montreal | National Bank of Canada | Bank of America |
| The Bank of Nova Scotia | Manulife Financial | Citigroup Inc. |
| Canadian Imperial Bank of Commerce | Corporation | JP Morgan Chase & Co., Merrill Lynch & Co. |
| Royal Bank of Canada | Sun Life Financial | Wells Fargo & Co. |
| Toronto Dominion Bank | Great West Lifeco | |
| | CI Fund Management | |

Shares held within the portfolio are expected to range between 4-8% in weight but may vary at any time.

Special Distribution Details:

| | |
|----------------------|----------------|
| Class A Share (FTN): | \$0.25 |
| Ex-Dividend Date: | April 27, 2006 |
| Record Date: | May 1, 2006 |
| Payable Date: | May 16, 2006 |

For further information, please contact:

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