
Press Release



Financial 15 Split Corp. Announces Results of Special Shareholder Meeting

TORONTO, April 24 2007 / CCN Matthews - A special meeting of the shareholders of Financial 15 Split Corp. (TSX: FTN, FTN.PR.A) was held on April 24, 2007.

Shareholders were asked to consider a special resolution to amend the articles of the Company to extend the termination date for the Class A Shares and the Preferred Shares to December 1, 2014.

Preferred Shareholders as a class voted 98.9 % in favour of the resolution, however the vote from Class A shareholders did not exceed the minimum required 66 2/3% of the votes cast in favour, and therefore the resolution was not approved at the meeting held earlier today.

Management will continue to consider if any further appropriate action should be taken on this matter.

For further information please visit www.financial15.com or to contact investor relations please call 416.304.4443 or 1.877.478.2372.