

QUARTERLY PORTFOLIO DISCLOSURE

FINANCIAL 15 SPLIT CORP.

SUMMARY OF INVESTMENT PORTFOLIO AT FEBRUARY 28, 2006

TOP HOLDINGS

Security	% of net assets
CI Financial Inc.	9.7
Sun Life Financial	7.8
Royal Bank of Canada	7.7
Canadian Imperial Bank of Commerce	7.5
Manulife Financial	7.1
Citigroup Inc.	7.0
Merrill Lynch & Co. Inc.	6.4
Great West Lifeco Inc.	6.2
J.P. Morgan Chase & Co.	5.6
National Bank of Canada	5.5
Bank of America	5.5
The Toronto-Dominion Bank	5.0
The Bank of Nova Scotia	4.3
Bank of Montreal	4.2
Wells Fargo Company	2.2
Fifth Third Bancorporation	0.7
AGF Management Ltd.	0.6

ASSET MIX

Sector	% of net assets
Canadian financials	65
U.S. financials	27
Cash & cash equivalents	8

Total net asset value: \$303,508,560



The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.financial15.com