

QUARTERLY PORTFOLIO DISCLOSURE

FINANCIAL 15 SPLIT CORP.

SUMMARY OF INVESTMENT PORTFOLIO AT FEBRUARY 28, 2011

TOP HOLDINGS

ASSET MIX

| Security | % of net assets | Sector | % of net assets |
|------------------------------------|-----------------|-------------------------|-----------------|
| CI Financial Inc. | 7.3 | Canadian financials | 67 |
| Canadian Imperial Bank of Commerce | 7.2 | U.S. financials | 26 |
| AGF Management Ltd. | 7.0 | Cash & cash equivalents | 7 |
| Bank of Montreal | 6.5 | | |
| Manulife Financial | 6.2 | | |
| Royal Bank of Canada | 5.4 | | |
| Goldman Sachs Group | 5.3 | | |
| Wells Fargo Compay | 5.2 | | |
| Toronto-Dominion Bank | 4.9 | | |
| National Bank of Canada | 4.8 | | |
| Bank of America | 4.7 | | |
| J.P. Morgan Chase & Co. | 4.7 | | |
| Great-West Lifeco | 4.6 | | |
| TMX Group Inc. | 4.6 | | |
| Sun Life Financial | 4.4 | | |
| Bank of Nova Scotia | 4.1 | | |
| Citigroup Inc. | 3.5 | | |
| US Bancorp | 3.0 | | |

Total net asset value: \$156,392,443



The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.financial15.com