

Press Release:



TSX SYMBOLS: FTN, FTN.PR.A
SUBJECT: DIV

FINANCIAL 15 SPLIT CORP.

Regular Monthly Dividend Declaration

Toronto, Ontario – July 19, 2006 / CCN Matthews: Financial 15 Split Corp. ("Financial 15") declares its regular monthly distribution of \$0.10 for each Class A share (\$1.20 annually) and \$0.04375 for each Preferred share (\$0.525 annually). Distributions are payable August 10, 2006 to shareholders on record as of July 31, 2006.

Since inception Class A shareholders have received a total of \$3.70 per share (including two special distributions totaling \$0.50 per share) and Preferred shareholders have received a total of \$1.42 per share inclusive of this distribution, for a combined total of \$5.12.

Financial 15 invests in a high quality portfolio consisting of 15 financial services companies made up of Canadian and U.S. issuers as follows: Bank of Montreal, The Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Royal Bank of Canada, Toronto-Dominion Bank, National Bank of Canada, Manulife Financial Corporation, Sun Life Financial, Great-West Lifeco, CI Financial Inc., Bank of America, Citigroup Inc., JP Morgan Chase & Co., Merrill Lynch, Wells Fargo & Co. Shares held within the portfolio are expected to range between 4-8% in weight but may vary at any time.

Distribution Details:

Class A Share (FTN):	\$0.10
Preferred Share (FTN.PR.A)	\$0.04375
Ex-Dividend Date:	July 27, 2006
Record Date:	July 31, 2006
Payable Date:	August 10, 2006

For further information, please visit www.financial15.com or email info@financial15.com.

Telephone 416.304.4443 or toll free at 1.877.478.2372.