

Press Release:



TSX SYMBOLS: FTN, FTN.PR.A
SUBJECT: DIV

FINANCIAL 15 SPLIT CORP.

Regular Monthly Dividend Declaration for Preferred Share

Toronto, Ontario – March 18, 2009 / Marketwire: Financial 15 Split Corp. (“Financial 15”) declares its regular monthly distribution of \$0.04375 for each Preferred share (\$0.525 annually). Distributions are payable April 9, 2009 to shareholders on record as of March 31, 2009. There will not be a distribution paid to the Class A shares for March 31, 2009 as per the Prospectus which states no regular monthly dividends or other distributions will be paid on the Class A shares in any month as long as the net asset value per unit is equal to or less than \$15.00. The net asset value as of March 13, 2009 was \$11.63.

Since inception Class A shareholders have received a total of \$6.58 per share (including two special distributions totaling \$0.50 per share) and Preferred shareholders have received a total of \$2.82 per share inclusive of this distribution, for a combined total of \$9.40.

Financial 15 invests in a high quality portfolio consisting of 15 financial services companies made up of Canadian and U.S. issuers as follows: Bank of Montreal, The Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Royal Bank of Canada, Toronto-Dominion Bank, National Bank of Canada, Manulife Financial Corporation, Sun Life Financial, Great-West Lifeco, CI Financial Income Fund, Bank of America, Citigroup Inc., JP Morgan Chase & Co., Wells Fargo & Co. Shares held within the portfolio are expected to range between 4-8% in weight but may vary at any time.

Distribution Details:

Preferred Share (FTN.PR.A)	\$0.04375
Ex-Dividend Date:	March 27, 2009
Record Date:	March 31, 2009
Payable Date:	April 9, 2009

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.financial15.com.