

# Press Release:



**TSX SYMBOLS:** FTN, FTN.PR.A  
**SUBJECT:** Fin Stmt

## **FINANCIAL 15 SPLIT CORP** **Financial Results to November 30, 2006**

**Toronto, Ontario – February 22, 2007 / CCN Matthews:** Financial 15 Split Corp. ("Financial 15") announces its annual financial results for the year ending November 30, 2006.

Financial 15 exceeded its distribution objectives while also increasing the net asset value by \$1.51 per unit (one Preferred Share and one Class A Share) to \$28.39 (after all distributions paid) as at November 30, 2006. In addition to the regular distributions paid to both classes of shares during the period, the Class A shareholders received a special distribution of 25 cents per share in the month of May, 2006.

Financial 15 invests in a high quality portfolio consisting of 15 financial services companies made up of Canadian and U.S. issuers. The issuers are as follows:

Bank of Montreal	National Bank of Canada	Bank of America Corp.
The Bank of Nova Scotia	Manulife Financial Corp.	Citigroup Inc.
Canadian Imperial Bank of Commerce	Sun Life Financial	JP Morgan Chase & Co.,
Royal Bank of Canada	Great West Lifeco	Merrill Lynch & Co., Inc.
Toronto-Dominion Bank	CI Financial	Wells Fargo & Co.

### **Selected Financial Information from the Semi-annual Statement of Financial Operations: For the year ending November 30 (\$ Millions)**

	<b>2006</b>
Income	8.189
Expenses	<u>(4.780)</u>
Net investment income	3.409
Realized option premiums and gain on sale of investments	26.221
Change in unrealized appreciation of investments	<u>8.225</u>
Increase in net assets from operations before distributions	37.855

*Comparative financial information is available in documents filed on [www.sedar.com](http://www.sedar.com).*

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.financial15.com](http://www.financial15.com).