

Press Release:



TSX SYMBOLS: FTN, FTN.PR.A
SUBJECT: Fin Stmt

FINANCIAL 15 SPLIT CORP

Financial Results to November 30, 2007

Toronto, Ontario – February 22, 2008 / CCN Matthews: Financial 15 Split Corp. ("Financial 15") announces its annual financial results for the year ending November 30, 2007.

Financial 15 met its distribution objectives for both classes of shares. The net asset value per unit (one Preferred Share and one Class A Share) was \$25.72 as at November 30, 2007.

Financial 15 invests in a high quality portfolio consisting of 15 financial services companies made up of Canadian and U.S. issuers. The issuers are as follows: Bank of Montreal, The Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Royal Bank of Canada, Toronto-Dominion Bank, National Bank of Canada, Manulife Financial Corporation, Sun Life Financial, Great-West Lifeco, CI Financial Income Fund, Bank of America, Citigroup Inc., JP Morgan Chase & Co., Merrill Lynch, Wells Fargo & Co. Shares held within the portfolio are expected to range between 4-8% in weight but may vary at any time.

**Selected Financial Information from the Statement of Financial Operations:
For the year ending November 30, 2007**

	(\$ Millions)
Income	9,340
Expenses	<u>(3,715)</u>
Net investment income	5,625
Realized option premiums and gain on sale of investments	0,388
Change in unrealized depreciation of investments	<u>(15,272)</u>
Decrease in net assets from operations before distributions	(9,259)

Comparative financial information is available in documents filed on www.sedar.com.

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.financial15.com.