

Press Release:



TSX SYMBOLS: FTN, FTN.PR.A
SUBJECT: Fin Stmt

FINANCIAL 15 SPLIT CORP **Financial Results to May 31, 2007**

Toronto, Ontario – July 27, 2007 / CCN Matthews: Financial 15 Split Corp. ("Financial 15") announces its semi-annual financial results for the six months ending May 31, 2007.

Financial 15 met its distribution objectives while also increasing the net asset value by \$1.28 per unit (one Preferred Share and one Class A Share) to \$29.67 (after all distributions paid) as at May 31, 2007.

Financial 15 invests in a high quality portfolio consisting of 15 financial services companies made up of Canadian and U.S. issuers. The issuers are as follows:

Bank of Montreal	National Bank of Canada	Bank of America Corp.
The Bank of Nova Scotia	Manulife Financial Corp.	Citigroup Inc.
Canadian Imperial Bank of Commerce	Sun Life Financial	JP Morgan Chase & Co.,
Royal Bank of Canada	Great West Lifeco	Merrill Lynch & Co., Inc.
Toronto-Dominion Bank	CI Financial Income Fund	Wells Fargo & Co.

Selected Financial Information from the Statement of Financial Operations: For the six months ending May 31, 2007

	(\$ Millions)
Income	4.729
Expenses	<u>(2.032)</u>
Net investment income	2.697
Realized option premiums and gain on sale of investments	13.204
Change in unrealized appreciation of investments	<u>7.344</u>
Increase in net assets from operations before distributions	23.245

Comparative financial information is available in documents filed on www.sedar.com.

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.financial15.com.