

# Press Release:



TSX SYMBOLS: FTN.PR.A

SUBJECT: DIV

## FINANCIAL 15 SPLIT CORP Regular Monthly Dividend Declaration

**Toronto, Ontario – February 18, 2004 – 9:00 am:** Financial 15 Split Corporation (“Financial 15”) declares its regular monthly distribution of \$0.04375 for each Preferred share (\$0.525 annually). Distributions are payable March 10, 2004 to shareholders on record as of February 27, 2004.

The fund’s investment objectives are:

### Preferred Shares:

- i. to provide holders of the Preferred Shares with fixed, cumulative preferential monthly cash dividends in the amount of \$0.04375 per Preferred Share to yield 5.25% per annum on the original issue price; and
- ii. on or about December 1, 2008 (termination date), to pay the holders of the Preferred Shares the original issue price of those shares.

### Class A Shares:

- i. to provide holders of the Class A Shares with regular monthly cash dividends initially targeted to be \$0.10 per Class A Share to yield 8.0% per annum on the original issue price; and
- ii. on or about December 1, 2008 (termination date), to pay the holders of Class A Shares at least the original issue price of those shares.

Financial 15 invests in a high quality portfolio consisting of 15 financial services companies made up of Canadian and U.S. issuers as indicated below, while remaining Canadian content within an RSP:

### Canadian Issuers

Bank of Montreal

The Bank of Nova Scotia

Canadian Imperial Bank of Commerce

Royal Bank of Canada

The Toronto-Dominion Bank

National Bank of Canada

Manulife Financial Corporation

Sun Life Financial Services of Canada Inc.

Great-West Lifeco Inc.

CI Fund Management Inc.

### U.S. Issuers

Bank of America Corp.

Citigroup Inc.

JP Morgan & Chase

Bank One Corp.

Wells Fargo & Co.

### *Distribution Details:*

Distribution per Preferred Share (FTN.PR.A)	\$ 0.04375
Ex-Dividend Date:	February 25, 2004
Record Date:	February 27, 2004
Payable Date:	March 10, 2004

---

### For further information, please contact:

Financial 15 Split Corp. Investor Relations

Royal Trust Tower, 77 King Street West, PO Box 341, Toronto, Ontario, M5K 1K7

info@financial15.com • www.financial15.com • 416.304.4443 • 1.877.478.2372