

QUARTERLY PORTFOLIO DISCLOSURE

US FINANCIAL 15 SPLIT CORP.

SUMMARY OF INVESTMENT PORTFOLIO AT AUGUST 31, 2006

TOP HOLDINGS

ASSET MIX

Security	% of net assets	Sector	% of net assets
Citigroup Inc.	9.1	U.S. financials	97
US Bancorp	8.1	Cash & cash equivalents	13
American International Group	7.0		
PNC Financial Services Group Inc.	6.4		
Bank of America Corp.	6.3		
Fifth Third Bancorporation	5.9		
Lehman Bros. Holdings	5.8		
SunTrust Banks Co.	5.5		
Morgan Stanley	5.3		
Wachovia Corp.	4.9		
J.P. Morgan Chase & Co.	4.6		
Wells Fargo Company	4.5		
Merrill Lynch & Co.	4.4		
Washington Mutual Inc.	3.3		
Goldman Sachs Group Inc.	3.0		
American Express Company	2.9		

Total net asset value: \$110,094,858

NB: Percentage of equity portfolio hedged is 71%



The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.financial15.com