

Press Release:



TSX SYMBOLS: FTU, FTU.PR.A

US FINANCIAL 15 SPLIT CORP.

Change in Investment Holdings

Toronto, Ontario – September 22, 2008 / Marketwire: US Financial 15 Split Corp. (“US Financial 15”) announces it has added PNC Bank to its 15 core holdings as a replacement to Lehman Brothers Holdings.

The weakening of the financial sector in U.S. markets has accelerated in recent weeks and has led to dramatic losses in market value for many financial services companies in the United States and around the world. Unprecedented U.S. government intervention in the last two weeks has occurred in an attempt to stabilize markets and restore confidence in the credit markets.

PNC Bank is one of the largest financial services companies in the country with over \$139 billion in assets and providing personal banking, wealth management, business banking and corporate and institutional services for organizations all over the world.

US Financial 15 invests in a high quality portfolio consisting of 15 U.S. financial services companies as follows: American Express, American International Group, Bank of America, Citigroup, Fifth Third Bancorp, The Goldman Sachs Group, J.P. Morgan Chase, Merrill Lynch, Morgan Stanley, PNC Bank, SunTrust Banks, U.S. Bancorp, Wachovia Corporation, Washington Mutual and Wells Fargo.

For further information, please contact Investor Relations at 416-304-4443 or toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.financial15.com.