

Press Release:



TSX SYMBOLS: FTU, FTU.PR.A,
SUBJECT: Fin Stmt

US FINANCIAL 15 SPLIT CORP Financial Results to November 30, 2005

Toronto, Ontario – March 30, 2006: US Financial 15 Split Corp. (“US Financial 15”) announces its annual financial results for the initial period February 15, 2005 to November 30, 2005.

During the period, US Financial 15 achieved its targeted distribution objectives. The net asset value per unit (one Preferred Share and one Class A Share) was \$23.23 as at November 30, 2005.

US Financial 15 invests in a high quality portfolio consisting of 15 U.S. financial services companies as follows:

American Express	American International Group	Bank of America
Citigroup	Fifth Third Bancorp	The Goldman Sachs Group
J.P. Morgan Chase	Lehman Brothers	Merrill Lynch
Morgan Stanley	SunTrust Banks	U.S. Bancorp
Wachovia Corporation	Washington Mutual	Wells Fargo

The fund's investment objectives are:

Preferred Shares:

- i. to provide holders of the Preferred Shares with fixed, cumulative preferential monthly cash dividends in the amount of \$0.04375 per Preferred Share to yield 5.25% per annum on the original issue price; and
- ii. on or about December 1, 2012 (termination date), to pay the holders of the Preferred Shares the original issue price of those shares.

Class A Shares:

- i. to provide holders of the Class A Shares with regular monthly cash dividends initially targeted to be \$0.10 per Class A Share to yield 8.0% per annum on the original issue price; and
- ii. on or about December 1, 2012 (termination date), to pay the holders of Class A Shares at least the original issue price of those shares.

Please visit our web site at www.financial15.com

Selected Financial Information from the Annual Statement of Financial Operations: For the period Feb 15/05 to Nov 30/05 (\$ Millions)

	2005
Income	2.450
Expenses	<u>(1.207)</u>
Net investment income	1.243
Realized option premiums and gain on sale of investments	1.813
Change in unrealized appreciation of investments	<u>1.071</u>
Increase (decrease) in net assets from operations before distributions	4.127

For further information, please contact:

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