

Press Release:



TSX SYMBOLS: FTU, FTU.PR.A,

SUBJECT: DIV

US FINANCIAL 15 SPLIT CORP **Initial Monthly Dividend Declaration**

Toronto, Ontario – March 18, 2005: US Financial 15 Split Corp. ("US Financial 15") declares its initial regular monthly distribution of \$0.10 for each Class A share (\$1.20 annually) and \$0.06329 for each Preferred share (\$0.525 annually). The initial distribution for the Preferred share is for the period Feb 15/05 to Mar 31/05. Distributions are payable April 8, 2005 to shareholders on record as at March 31, 2005.

The fund's investment objectives are:

Preferred Shares:

- i. to provide holders of the Preferred Shares with fixed, cumulative preferential monthly cash dividends in the amount of \$0.04375 per Preferred Share to yield 5.25% per annum on the original issue price; and
- ii. on or about December 1, 2012 (termination date), to pay the holders of the Preferred Shares the original issue price of those shares.

Class A Shares:

- i. to provide holders of the Class A Shares with regular monthly cash dividends initially targeted to be \$0.10 per Class A Share to yield 8.0% per annum on the original issue price; and
- ii. on or about December 1, 2012 (termination date), to pay the holders of Class A Shares at least the original issue price of those shares.

US Financial 15 invests in a high quality portfolio consisting of 15 U.S. financial services companies as follows: American Express, American International Group, Bank of America, Citigroup, Fifth Third Bancorp, The Goldman Sachs Group, J.P. Morgan Chase, Lehman Brothers, Merrill Lynch, Morgan Stanley, SunTrust Banks, U.S. Bancorp, Wachovia Corporation, Washington Mutual and Wells Fargo. Shares held within the Portfolio are expected to range between 4-8% in weight but may vary from time to time.

Distribution Details:

Class A Share (FTU):	\$0.10
Preferred Share (FTU.PR.A)	\$0.06329
Ex-Dividend Date:	March 29, 2005
Record Date:	March 31, 2005
Payable Date:	April 8, 2005

For further information, please contact:

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