

Press Release:



TSX SYMBOLS: FTU, FTU.PR.A,

SUBJECT: DIV

US FINANCIAL 15 SPLIT CORP

Regular Monthly Dividend Declaration

Toronto, Ontario – October 18, 2006: US Financial 15 Split Corp. (“US Financial 15”) declares its regular monthly distribution of \$0.10 for each Class A share (\$1.20 annually) and \$0.04375 for each Preferred share (\$0.525 annually). Distributions are payable November 10, 2006 to shareholders on record as at October 31, 2006.

Since inception Class A shareholders have received a total of \$2.00 per share and Preferred shareholders have received a total of \$0.89 per share inclusive of this distribution, for a combined total of \$2.89.

US Financial 15 invests in a high quality portfolio consisting of 15 U.S. financial services companies as follows: American Express, American International Group, Bank of America, Citigroup, Fifth Third Bancorp, The Goldman Sachs Group, J.P. Morgan Chase, Lehman Brothers, Merrill Lynch, Morgan Stanley, SunTrust Banks, U.S. Bancorp, Wachovia Corporation, Washington Mutual and Wells Fargo. Shares held within the Portfolio are expected to range between 4-8% in weight but may vary from time to time.

Distribution Details:

Class A Share (FTU):	\$0.10
Preferred Share (FTU.PR.A)	\$0.04375
Ex-Dividend Date:	October 27, 2006
Record Date:	October 31, 2006
Payable Date:	November 10, 2006

For further information, please contact Investor Relations at 416-304-4443 or toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.quadravest.com.